

Investment Approach:

The Newscap Managed Portfolio Service offers a range of risk graded multi-asset portfolios. There are 5 total return portfolios ranging from Defensive through to Growth. Our base case Strategic Asset Allocations, which are constructed with reference to 20 years of underlying asset class data, aim to optimise expected return at a given level of risk over the longer term. The 'Blended Style' portfolios predominately hold passively managed investment funds. However, actively managed funds are also used where we believe they can add value without taking the Ongoing Charges Figure (OCF) of the portfolio above 0.3%.

Portfolio Objective:

The objective is to deliver a total annual return in the range of 4.5% - 6.0% over the longer term.

Portfolio Risk:

A lower to medium risk portfolio which aim to provide investors with more stable returns than portfolios with a greater focus on growth. (Volatility target 4.0% - 7.0% per annum over the longer term).

Portfolio Details:

Launch date: 31 Dec 2012
 Pricing Frequency: Daily
 Dealing Frequency: Daily
 Base Currency: GBP
 Investment Management: 0.25% +VAT
 Fee: 0.30%
 Underlying Max OCF: 0.30%

Portfolio Managers:

James Hutson,
 Head of Portfolio Construction
 j.hutson@newscapgroup.com

Ryan Janpas,
 Investment Analyst
 r.janpas@newscapgroup.com



All data provided is sourced from Morningstar unless otherwise specified, and is for informational purposes only. This fact sheet is approved and issued by Newscap Capital Group ("Newscap") which is authorised and regulated by the Financial Conduct Authority (193700) where Newscap Capital Group is the Investment Manager of the portfolio. It is intended only for use by Financial Advisors and not for distribution to retail investors; if you are uncertain with regards to your eligibility you should seek independent professional advice on the matter. This document does not constitute professional advice, or an offer, or a solicitation of an offer, to sell securities and no securities are to be offered or sold other than to persons whose ordinary activities involve them in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of their businesses, or otherwise in circumstances which have not resulted and will not result in an offer to the public within the meaning of the Financial Services and Markets Act 2000. The Model Portfolio Service is not suitable for all types of investor and investor accounts on the Investment platform may only be attached to it by the instruction of a professional Financial Adviser. Past performance is not necessarily a guide to the future performance, investments can go down as well as up. Market and currency movements may cause the value of investments and the income from them to fall as well as rise. Whilst all reasonable care has been taken in preparing this fact sheet, the information contained herein has been obtained from sources that we consider reliable but we do not represent that it is complete or accurate and it should not be relied upon as such. All return figures have been calculated as compounded returns. The performance figures included are calculated net of underlying fund manager fees but do not encompass platform fees or Newscap's Investment Manager fee. Neither Newscap, its officers or employees shall be in any way responsible for its content. All trading strategies are denominated in Sterling unless otherwise stated. It is the responsibility of all users to be informed and to observe all applicable laws and regulations of any relevant jurisdiction, and to satisfy themselves that their use of this information and any subsequent investment in the portfolio is permissible under the applicable laws, rules and regulations of any applicable government, governmental agency, or regulatory organisation where they reside.

Portfolio Review

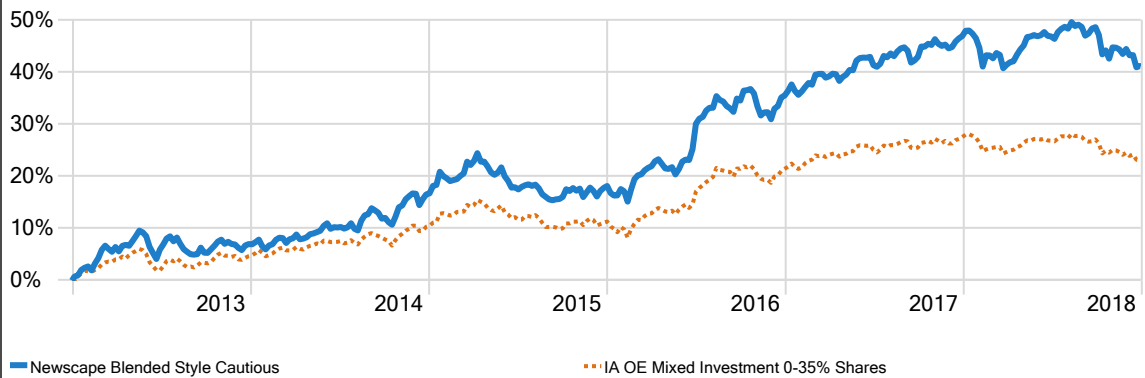
The Portfolio was down 2.30 % for the month of December and is down 3.95% year to date. Within the portfolio, the strongest performers were the Physical Gold ETF (+5.25%) and the iShares Global Government Bond ETF (+2.82%). The worst performing funds in the portfolio were the M&G North American Value Fund (-11.24%) and the iShares Core S&P 500 ETF (-8.89%).

Total Returns	1M	3M	6M	YTD	2016	2017	2018	S/I*
Newscap Blended Style Cautious	-2.30	-5.05	-3.90	-3.95	14.68	8.41	-3.95	41.08
IA OE Mixed Investment 0-35% Shares	-1.09	-3.08	-2.88	-3.40	9.06	5.01	-3.40	23.16

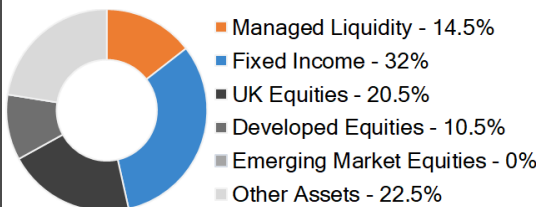
Since Inception (S/I) Date* 31 Dec 2012

As of 31/12/2018

Total Return Chart*

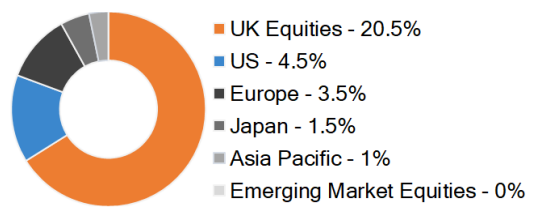


Asset Allocation^



^Source: Newscap. As of 31/12/2018

Geographic Allocation (Equities only)^



Top 10 Allocated Holdings^ (%)

iShares £ Ultrashort Bond ETF GBP Dist	19.36
Liontrust Special Situations I Inc	7.05
iShares FTSE 100 ETF GBP Acc	7.00
SPDR® Blmbg Bcly 1-5 Yr Gilt ETF	6.53
BNY Mellon Glb ShrtDtd HY Bd GBP W Acc H	6.02
Royal London Sterl Extra Yld Bd A	6.02
Fidelity Index World P Acc	5.91
iShares Global Govt Bond ETF USD Dist	5.89
iShares \$ Treasury Bd 1-3yr ETF GBPHDist	3.93
HSBC EURO STOXX 50 ETF	3.46

Top 3 Performers (1M)^

Return (%)	
Physical Gold ETF	5.25
iShares Global Government Bond ETF	2.82
L&G All Stocks Index Linked Gilt Fund	2.10

Bottom 3 Performers (1M)^

Return (%)	
M&G North American Value Fund	-11.24
iShares Core S&P 500 ETF	-8.89
iShares Automation & Robotics ETF	-7.75