

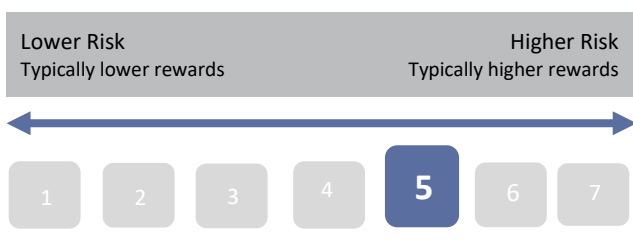
This document provides investors with key investor information about this fund. It is not marketing material. The information is required by law to help investors understand the nature and the risk of investing in the Fund. Investors are advised to read it so they can make an informed decision about whether to invest.

## Class B Inc GBP Share Class of the Newscap Global Multi-Asset Adventurous Fund (the “Fund”), a sub-fund of Newscap Funds plc (the “Company”) (ISIN: IE00BYW7DB80)

### Objectives & Investment Policy

- The Fund’s investment objective is to produce a total return (total return includes interest, capital gains, dividends and distributions) with an emphasis on capital growth.
  - The Fund will endeavour to achieve its investment objective by investing in a blend of Fixed Income with some Equity exposure as well as limited exposure to property and/or commodities, and permitted collective investment schemes.
  - With an actively managed, total return mandate, the Fund will have a high volatility and high risk profile. To give an indication of where the Investment Manager views the Fund on a risk and return basis, the positioning is primarily toward Global Equity exposure with active management and diversification i.e. a high risk and return profile is sought with some exposure to other asset classes at the higher end of an investor risk profile. The mandate allows the Investment Manager to utilise a broad range of investment tools from collective investment schemes to direct securities in order to achieve the most effective portfolio composition.
  - The Fund may invest in financial derivative instruments (FDIs) for investment purposes. These may include forwards, financial futures contracts (or options on such contracts) dealt in either regulated markets or over the counter.
  - The Fund may invest up to 100% of its Net Asset Value in the shares /units of other regulated investment funds (UCITS or non-UCITS funds) that satisfy the requirements of the Central Bank of Ireland.
  - Investment in the Fund is suitable for investors seeking capital gains in the medium to long term (3-5 years) who are prepared to accept a low level of volatility.
  - There can be no guarantee that the investment objective of the Fund will be achieved.
  - Investors can buy and sell shares in the Fund on any day except a Saturday or a Sunday on which banks in London, Dublin and Luxembourg are open for normal business or such other day(s) as the Directors may decide, with the approval of the Custodian, which will be notified to shareholders in advance.
  - The shares that investors will hold in the Fund are accumulating shares. This means income from the Fund’s investments will be reinvested and reflected in the value of investors’ shares rather than being paid out as a dividend.
- For full details of the objectives and investment policy, please refer to the prospectus and to the supplement for the fund which can be found at [www.newscapgroup.com](http://www.newscapgroup.com).**

### Risk & Reward Profile



- This indicator measures the Fund’s volatility. The higher the category, the greater potential for reward, but also the greater the risk of losing the investment. For the avoidance of doubt, the lowest category does not mean risk free.
- As this Fund has insufficient performance history to date, the risk category shown was calculated using simulated historical performance data and it may not be a reliable indicator of the fund’s future risk profile.
- The Fund was placed in category 5 because of the high range and frequency of price movement of the underlying investments the fund invests in.
- The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.
- The Fund may invest in derivatives which are financial instruments that have no intrinsic value and derive value from underlying financial securities. The Fund may lose more than the amount invested in derivatives.

The following are risks materially relevant to the Fund which are not adequately captured by the indicator:

- **Default risk:** Investments in fixed income securities are subject to the risk that the issuer could default on its obligations and the Fund could sustain losses on such investments.
- **Liquidity risk:** where a significant level of investment is made in financial instruments that are likely to have a low level of liquidity in some circumstances and an investment cannot be bought or sold quickly enough to prevent or minimise a loss.
- **Counterparty risk:** where a fund is backed by a guarantee from, or has material investment exposure through contracts with, a third party, there is a risk that the issuer of a security held within the Fund may not be able to meet its obligations to the Fund.
- **Yield risk:** Investments in fixed income securities entail certain risks including adverse income fluctuation associated with general economic conditions affecting the fixed income securities market, as well as adverse interest rate changes and volatility of yields.

**For full details of the relevant risks reference should be made to the Risk Factors section in the prospectus and the supplement which can be found at [www.newscapgroup.com](http://www.newscapgroup.com).**

## Charges for this Fund

The charges investors pay are used to pay costs of running the Fund including the marketing and distributing of the Fund. These charges reduce the potential growth of investor's investment.

### One-off charges taken before or after investors' invest

Preliminary Charge	None
CDSC	If an investor invests in the Fund for less than 5 years from the date of their first investment, the investor will be charged with a sliding Contingent Deferred Sales Charge ('CDSC'). This amounts to a maximum of 5% of the amount initially invested.

This is the maximum that might be taken out of investors' money before it is invested or before the proceeds of any investment are paid out.

### Charges taken from the fund over a year

Ongoing Charges (estimate)	2.29% (Inclusive of underlying fund management charges)
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### Charges taken from the Fund under certain specific conditions

Performance Fee	None
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- Investors may be charged an **anti-dilution levy** on exit from the Fund of up to 2% of repurchase proceeds. This may be charged to preserve the value of the underlying assets and to cover dealing costs. This fee may be waived by the investment manager on behalf of the Company.
- The **ongoing charges figure** shown here is an estimate, based on the expected total of charges and expectations of the composition of the Fund's portfolio. This figure may vary from year to year. It excludes portfolio transaction costs and performance fees.

**For more detailed information on charges, including information on performance fees and how they are calculated, please see the Charges and Expenses section of the Fund's Supplement and the Prospectus.**

## Past Performance

- Because the Fund has less than one calendar year's performance, there is insufficient data to provide a useful indication of past performance to investors.
- Past performance may not be a reliable guide for future performance.
- Fund launch: 28 November 2016
- Past performance will be calculated in GBP.

## Practical Information

- More specific information about the other Share Classes of the Fund is available in the Supplement of the Fund. Information on the Share Classes available for sale in investors' specific jurisdiction / residence is available from financial advisors or from Newscape Capital Group Ltd.
- The Depository is CACEIS Bank Ireland Branch.
- Further information about the Fund such as the prospectus, annual and semi-annual reports which are prepared for the Company as a whole and the supplement for the Fund are available in English free of charge at [www.newscapigroup.com](http://www.newscapigroup.com).
- Irish tax legislation may have an impact on the personal tax position of an investor. Investors are advised to seek professional tax advice before investing in the Fund.
- The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus and/or supplement.
- Newscape Funds plc is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of Newscape Funds plc and investors' investment in the Fund will not be affected by any claims against another sub-fund of Newscape Funds plc.
- It will be possible to exchange your Shares in the Fund for other Classes of Shares in the Fund or in other sub-funds of the Company. Details on exchanges of Shares are provided in the prospectus.
- Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at [www.newscapigroup.com](http://www.newscapigroup.com). A hard copy will be made available free of charge upon request.