

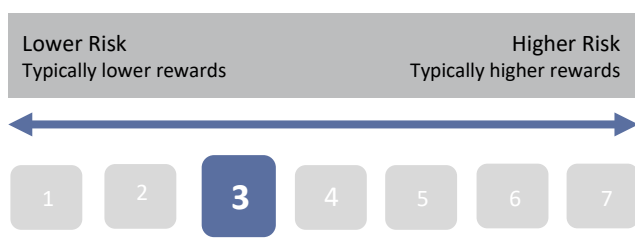
This document provides investors with key investor information about this fund. It is not marketing material. The information is required by law to help investors understand the nature and the risk of investing in the Fund. Investors are advised to read it so they can make an informed decision about whether to invest.

## Class E Acc GBP Share Class of the Newscape Global Multi-Asset Conservative Fund (the “Fund”), a sub-fund of Newscape Funds plc (the “Company”) (ISIN: IE00BD5G3W67)

### Objectives & Investment Policy

- The Fund’s investment objective is to produce a total return (total return includes interest, capital gains, dividends and distributions) with an emphasis on capital growth.
  - The Fund will endeavour to achieve its investment objective by investing in a blend of Fixed Income with some Equity exposure as well as limited exposure to property and/or commodities, and permitted collective investment schemes.
  - With an actively managed, total return mandate, the Fund will have a low to moderate volatility and low to moderate risk profile. To give an indication of where the Investment Manager views the Fund on a risk and return basis, it is positioned between US Treasury Bills or UK gilt-edged securities on the cautious side and combined with some Global Equity exposure on the high-risk side i.e. a risk and return profile is sought that combines the risks and rewards of both these asset classes but at the low end of an investor risk profile.
  - The Fund may invest in financial derivative instruments (FDIs) for investment purposes. These may include forwards, financial futures contracts (or options on such contracts) dealt in either regulated markets or over the counter.
  - The Fund is actively managed. The Fund is not managed by reference to an index.
  - The Fund may invest up to 100% of its Net Asset Value in the shares /units of other regulated investment funds (UCITS or non-UCITS funds) that satisfy the requirements of the Central Bank of Ireland.
  - Investment in the Fund is suitable for investors seeking capital gains in the medium to long term (3-5 years) who are prepared to accept a low level of volatility.
  - There can be no guarantee that the investment objective of the Fund will be achieved.
  - Investors can buy and sell shares in the Fund on any day except a Saturday or a Sunday on which banks in London, Dublin and Luxembourg are open for normal business or such other day(s) as the Directors may decide, with the approval of the Custodian, which will be notified to shareholders in advance.
  - The shares that investors will hold in the Fund are accumulating shares. This means income from the Fund’s investments will be reinvested and reflected in the value of investors’ shares rather than being paid out as a dividend.
- For full details of the objectives and investment policy, please refer to the prospectus and to the supplement for the fund which can be found at [www.newscapgroup.com](http://www.newscapgroup.com).**

### Risk & Reward Profile



- This indicator measures the Fund’s volatility. The higher the category, the greater potential for reward, but also the greater the risk of losing the investment. For the avoidance of doubt, the lowest category does not mean risk free.
- As this Fund has insufficient performance history to date, the risk category shown was calculated using simulated historical performance data and it may not be a reliable indicator of the fund’s future risk profile.
- The Fund was placed in category 3 because of the moderate range and frequency of price movement of the underlying investments the fund invests in.
- The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.
- The Fund may invest in derivatives which are financial instruments that have no intrinsic value and derive value from underlying financial securities. The Fund may lose more than the amount invested in derivatives.

The following are risks materially relevant to the Fund which are not adequately captured by the indicator:

- **Default risk:** Investments in fixed income securities are subject to the risk that the issuer could default on its obligations and the Fund could sustain losses on such investments.
- **Liquidity risk:** where a significant level of investment is made in financial instruments that are likely to have a low level of liquidity in some circumstances and an investment cannot be bought or sold quickly enough to prevent or minimise a loss.
- **Counterparty risk:** where a fund is backed by a guarantee from, or has material investment exposure through contracts with, a third party, there is a risk that the issuer of a security held within the Fund may not be able to meet its obligations to the Fund.
- **Yield risk:** Investments in fixed income securities entail certain risks including adverse income fluctuation associated with general economic conditions affecting the fixed income securities market, as well as adverse interest rate changes and volatility of yields.
- **Low Asset Under Management (AUM) risk:** The Ongoing Charges Figure (OCF) is a ratio of the total disclosable costs to the average net assets of the Fund. This can be disproportionately large when the Fund AUM is small. This will have a detrimental impact on the performance of the Fund.

**For full details of the relevant risks reference should be made to the Risk Factors section in the prospectus and the supplement which can be found at [www.newscapgroup.com](http://www.newscapgroup.com).**

## Charges for this Fund

The charges investors pay are used to pay costs of running the Fund including the marketing and distributing of the Fund. These charges reduce the potential growth of investor's investment.

One-off charges taken before or after investors' invest	
Preliminary Charge	None
CDSC	If an investor invests in the Fund for less than 5 years from the date of their first investment, the investor will be charged with a sliding Contingent Deferred Sales Charge ('CDSC'). This amounts to a maximum of 5% of the amount initially invested.

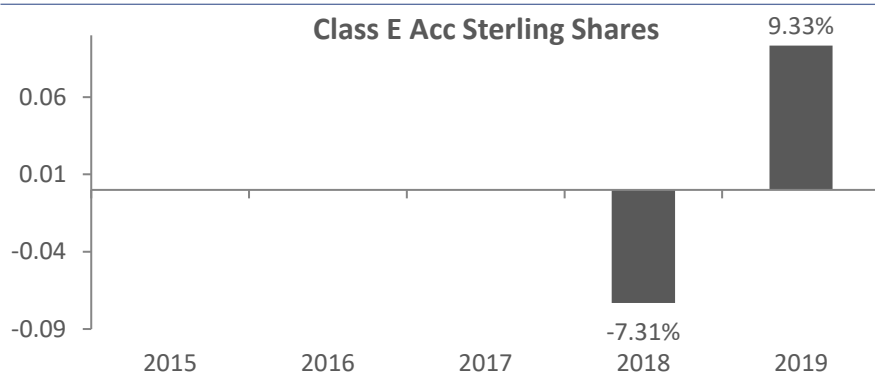
This is the maximum that might be taken out of investors' money before it is invested or before the proceeds of any investment are paid out.

Charges taken from the fund over a year	
Ongoing Charges	1.99%

Charges taken from the Fund under certain specific conditions	
Performance Fee	0%

- Investors may be charged an **anti-dilution levy** on exit from the Fund of up to 2% of repurchase proceeds. This may be charged to preserve the value of the underlying assets and to cover dealing costs. This fee may be waived by the investment manager on behalf of the Company.
  - The **Ongoing Charges** figure shown is based on expenses for the year ended 31 December 2019. The ongoing charges figure may vary from year to year.
- For more detailed information on charges, including information on performance fees and how they are calculated, please see the Charges and Expenses section of the Fund's Supplement and the Prospectus.**

## Past Performance



- Past performance is not a reliable guide for future performance.
- These performance results include ongoing charges taken from the fund but do not include any entry charges that the investor may have to pay.
- Past performance has been calculated in GBP.
- The fund was launched on 28 November 2016.

## Practical Information

- The E Acc GBP Share Class has been selected as the representative Share Class for the E Acc USD (ISIN: IE00BD5G3X74) Share Class and E Acc EUR (ISIN: IE00BD5G3Y81) Share Class of the Fund. More specific information about the other Share Classes of the Fund is available in the Supplement of the Fund. Information on the Share Classes available for sale in investors' specific jurisdiction / residence is available from financial advisors or from Newscap Capital Group Ltd.
- The Depository is CACEIS Bank Ireland Branch.
- Further information about the Fund such as the prospectus, annual and semi-annual reports which are prepared for the Company as a whole and the supplement for the Fund are available in English free of charge at [www.newscapgroup.com](http://www.newscapgroup.com).
- Irish tax legislation may have an impact on the personal tax position of an investor. Investors are advised to seek professional tax advice before investing in the Fund.
- The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus and/or supplement.
- Newscap Funds plc is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of Newscap Funds plc and investors' investment in the Fund will not be affected by any claims against another sub-fund of Newscap Funds plc.
- It will be possible to exchange your Shares in the Fund for other Classes of Shares in the Fund or in other sub-funds of the Company. Details on exchanges of Shares are provided in the prospectus.
- Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at [www.newscapgroup.com](http://www.newscapgroup.com). A hard copy will be made available free of charge upon request.

The Fund is authorised in Ireland and is regulated by the Central Bank of Ireland. This Key Investor Information is accurate as of 17 February 2020.