**Investment Approach:**

The Newscape Managed Portfolio Solution (NMPS) is a range of risk graded multi-asset portfolios, with strategies ranging from Defensive to Growth (& Income), aimed at the medium-longer term investor. A ‘Tactical’ asset allocation overlay allows the strategic allocations to be adjusted in order to take advantage of ‘shorter term’ market opportunities and/or limit exposure to asset classes deemed to have ‘shorter term’ market risk. The ‘Blended Style’ mandate is predominately fulfilled through the use of passive investment funds (including trackers & Exchange Traded Funds (ETFs)) using our top-down investment process. Active funds may also be used where it is deemed that they will enhance returns without increasing the weighted OCF (Ongoing Charges Figure) above the agreed level for the portfolio.

**Portfolio Objective:**

The objective is to deliver a total annual return in the range of 7.0% - 10.0% over the longer term.

**Portfolio Risk:**

A higher risk portfolio which aims to provide capital growth where an investor is prepared to accept a higher level of risk for the potential of greater returns. (Volatility target 10.0% - 16.0% per annum over the longer term).

**Portfolio Details:**

- **Launch date:** 31 Dec 2012
- **Pricing Frequency:** Daily
- **Dealing Frequency:** Daily
- **Base Currency:** GBP
- **Investment Management Fee:** 0.25% +VAT
- **Underlying Max Ongoing Charges Figure:** 0.30%
- **All data provided is sourced from Morningstar unless otherwise specified, and is for informational purposes only. This fact sheet is approved and issued by Newscape Capital Group (“Newscape”) which is authorised and regulated by the Financial Conduct Authority: 193700 I Registered in England & Wales: 03944811

**Investment Team:**

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**Portfolio Review**

The Portfolio was down 5.93% for the month of February and is down 6.62% year to date. Within the portfolio, the strongest performers were the iShares Global Government Bond ETF (+4.43%) and L&G All Stocks Index Linked Gilt ETF (+2.77%). The worst performing funds in the portfolio were the iShares FTSE 100 ETF (-9.01%) and the iShares MSCI UK Small Cap ETF (-8.54%).

**Top 10 Allocated Holdings**

- iShares FTSE 100 ETF GBP Acc: 11.26
- SPDR® S&P Global Div Aristocrats ETF: 9.50
- Investec American Franchise I Acc GBP: 8.85
- HSBC EURO STOXX 50 ETF: 7.25
- iShares MSCI UK Small Cap ETF GBP Acc: 7.00
- Fidelity Index World P Acc: 6.88
- iShares £ Ultrashort Bond ETF GBP Dist: 6.88
- Vanguard FTSE 250 UCITS ETF: 6.00
- iShares Core S&P 500 ETF USD Acc: 5.90
- Fidelity Index Japan P Acc: 5.00

**Top 3 Performers (1M)**

- iShares Global Government Bond ETF: 4.43
- L&G All Stocks Index Linked Gilt ETF: 2.77
- iShares 1-3 Treasury ETF: 0.83

**Bottom 3 Performers (1M)**

- iShares FTSE 100 ETF: -9.01
- iShares MSCI UK Small Cap ETF: -8.54
- Vanguard FTSE 250 ETF: -8.50

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