Investment Approach:
The Newscape Managed Portfolio Solution (NMPS) is a range of risk graded multi-asset portfolios, with strategies ranging from Defensive to Growth (Income), aimed at the medium-longer term investor. A “tactical” asset allocation overlay allows the strategic allocations to be adjusted in order to take advantage of ‘shorter term’ market opportunities and/or limit exposure to asset classes deemed to have ‘shorter term’ market risk. The ‘Passive’ mandate is fulfilled through the use of passive investment funds (including trackers & Exchange Traded Funds) using our top-down investment process.

Portfolio Objective:
The objective is to deliver a total annual return in the range of 7.0% - 10.0% over the longer term.

Portfolio Risk:
A higher risk portfolio which aims to provide capital growth where an investor is prepared to accept a higher level of risk for the potential of greater returns. (Volatility target 10.0% - 16.0% per annum over the longer term).

Portfolio Details:
Launch date 01 Aug 2016
Pricing Frequency Daily
Dealing Frequency Daily
Base Currency GBP
Investment Management Fee 0.25% +VAT
Ongoing Charges Figure** 0.16%

Investment Team:
James Hutson, Head of Portfolio Construction J.hutson@newscapegroup.com
Ryan Janpas, Senior Analyst r.janpas@newscapegroup.com

Total Returns
<table>
<thead>
<tr>
<th>Fund</th>
<th>1M</th>
<th>3M</th>
<th>6M</th>
<th>YTD</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>Since Inception (S/I) Date*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Newscape Growth</td>
<td>-5.68</td>
<td>-5.32</td>
<td>-3.77</td>
<td>-6.65</td>
<td>14.11</td>
<td>-7.33</td>
<td>16.85</td>
<td>24.92</td>
</tr>
<tr>
<td>IA Mixed Investment 40-85% Shares</td>
<td>-4.68</td>
<td>-3.49</td>
<td>-1.82</td>
<td>-4.93</td>
<td>10.05</td>
<td>-6.07</td>
<td>15.94</td>
<td>19.83</td>
</tr>
</tbody>
</table>

As of 29/02/2020

Net of underlying fund manager fees but do not encompass platform fees or Newscape’s Investment Manager fee. Neither Newscape, its officers or employees shall be in any way responsible for its content. All trading strategies are denominated in Sterling unless otherwise stated. It is the responsibility of all users to be informed and to observe all applicable laws and regulations of any relevant jurisdiction, and to satisfy themselves that their use of this information and any subsequent investment in the portfolio is permissible under the applicable laws, rules and regulations of any applicable government, governmental agency, or regulatory organisation where they reside. Ongoing charges figure of underlying holdings only. Allocations calculated to two decimal places.