

Newscape Funds plc

25/28 North Wall Quay

Dublin 1

Ireland

26 March 2021

Newscape Funds plc (the Company)

Newport Core Fund (the Fund)

Shareholder Notification –Termination of Newport Core Fund

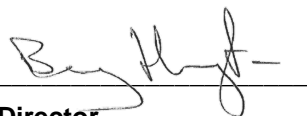
Dear Shareholder,

We, the directors of the Company, resolved on 26 March 2021 to terminate the operations of the Fund with effect from Monday 29 March 2021. This step has been taken in the best interests of shareholders in the Fund in accordance with the terms of Clause 11 of Appendix II of the Articles of Association of the Company. We have taken this step in light of the low assets under management of the Fund, the ongoing costs of running the Fund and the lack of any likely significant future investment into the Fund. Considering these factors, we have undertaken a review of the continued viability of the Fund and have concluded that it is in the best interests of shareholders to terminate the Fund and redeem all shareholders.

The Fund will move to sell all investments held in its portfolio and pay net amounts due to shareholders (after costs) as soon as practicable. It is anticipated that 90% of the estimated final Net Asset Value of the Fund will be paid to investors with ten business days of the date of this letter. Investors will be paid any remaining net amount due once all assets of the Fund have been sold and the Fund is in a position to distribute its final net cash balance.

If you have any queries, please contact Daniel Mermina on +44 20 7024 4810

Yours sincerely,



Director

Newscape Funds plc

Registered in Dublin as an open-ended variable capital investment company with limited liability
and an umbrella fund segregated liability between sub-funds.

Registration Number 451653. Registered Office as above.

Regulated by the Central Bank of Ireland under the European Communities (Undertakings for Collective Investment in
Transferable Securities) Regulations 2011 (as amended)

Directors: Cormac Byrne, Barry Harrington, Roy Finucane and Daniel Mermina (UK)