

### Investment Approach:

The Newscap Managed Portfolio Service offers a range of risk graded multi-asset portfolios. There are 5 total return portfolios ranging from Defensive through to Adventurous, plus one Income portfolio. Our base case Strategic Asset Allocations, which are constructed with reference to 20 years of underlying asset class data, aim to optimise expected return at a given level of risk over the longer term. The Strategic Asset Allocations are then overlaid with a Tactical Asset Allocation providing our investment committee with the potential to navigate shorter term market opportunities and pitfalls. The 'Active Strategy' portfolios predominantly hold actively managed investment funds. However, passively managed funds may also be used where deemed appropriate given the prevailing economic and asset class environment.

### Portfolio Objective:

The objective is to deliver an annual income yield of 5% over time.

### Portfolio Risk:

A medium risk portfolio aimed at investors who are looking to generate income from their portfolio.

### Portfolio Details:

|                              |             |
|------------------------------|-------------|
| Launch date                  | 15 Apr 2010 |
| Pricing Frequency            | Daily       |
| Dealing Frequency            | Daily       |
| Base Currency                | GBP         |
| Investment Management        | 0.25% +VAT  |
| Fee                          |             |
| Portfolio Yield (Indicative) | 4.88%       |

### Portfolio Managers:

James Hutson,  
Head of Portfolio Construction  
j.hutson@newscapgroup.com

Ryan Janpas  
Investment Analyst  
r.janpas@newscapgroup.com



All data provided is sourced from Morningstar unless otherwise specified, and is for informational purposes only. This fact sheet is approved and issued by Newscap Capital Group ("Newscap") which is authorised and regulated by the Financial Conduct Authority (193700) where Newscap Capital Group is the Investment Manager of the portfolio. It is intended only for use by Financial Advisors and not for distribution to retail investors; if you are uncertain with regards to your eligibility you should seek independent professional advice on the matter. This document does not constitute professional advice, or an offer, or a solicitation of an offer, to sell securities and no securities are to be offered or sold other than to persons whose ordinary activities involve them in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of their businesses, or otherwise in circumstances which have not resulted and will not result in an offer to the public within the meaning of the Financial Services and Markets Act 2000. The Model Portfolio Service is not suitable for all types of investor and investor accounts on the Investment platform may only be attached to it by the instruction of a professional Financial Adviser. Past performance is not necessarily a guide to the future performance, investments can go down as well as up. Market and currency movements may cause the value of investments and the income from them to fall as well as rise. Whilst all reasonable care has been taken in preparing this fact sheet, the information contained herein has been obtained from sources that we consider reliable but we do not represent that it is complete or accurate and it should not be relied upon as such. All return figures have been calculated as compounded returns. The performance figures included are calculated net of underlying fund manager fees but do not encompass platform fees or Newscap's Investment Manager fee. Neither Newscap, its officers or employees shall be in any way responsible for its content. All trading strategies are denominated in Sterling unless otherwise stated. It is the responsibility of all users to be informed and to observe all applicable laws and regulations of any relevant jurisdiction, and to satisfy themselves that their use of this information and any subsequent investment in the portfolio is permissible under the applicable laws, rules and regulations of any applicable government, governmental agency, or regulatory organisation where they reside.

### Portfolio Review

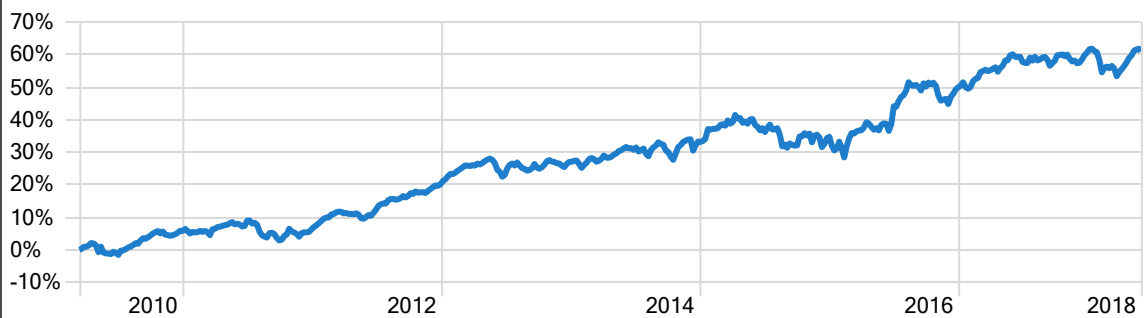
The portfolio was up 0.81% for the month of May and is up 0.20% year to date. Within the portfolio, the strongest performers were the SPDR S&P UK Dividend Aristocrats ETF (+3.80%) and the iShares Index Linked Gilt ETF (+2.68%). The worst performing fund in the portfolio was the Aviva Investors High Yield Bond Fund (-1.18%) and the JPM Emerging Markets Income Fund (-1.11%).

| Total Returns  | 1M   | 3M   | 6M   | YTD  | 2015 | 2016  | 2017 | S/I*  |
|----------------|------|------|------|------|------|-------|------|-------|
| Newscap Income | 0.81 | 2.62 | 1.92 | 0.20 | 1.32 | 11.26 | 7.11 | 59.40 |

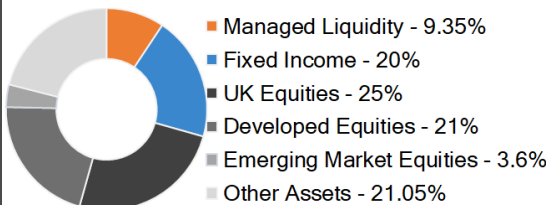
Since Inception (S/I) Date\* 15 Apr 2010

As of 31/05/2018

### Total Return Chart\*

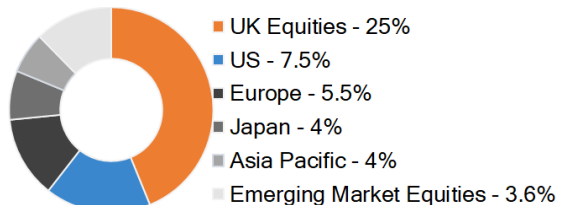


### Asset Allocation^



^Source: Newscap. As of 31/05/2018

### Geographic Allocation (Equities only)^



### Top 10 Allocated Holdings^ (%)

|   |       |
|---|-------|
| Schroder Mixed Distribution Z Inc       | 15.60 |
| Fidelity Enhanced Income W Inc          | 11.40 |
| Premier Optimum Income C Inc            | 10.80 |
| RWC Enhanced Income Fund B GBP Inc      | 10.80 |
| Jupiter Monthly Income I Inc            | 10.40 |
| Aviva Investors High Yield Bd 2 GBP Inc | 9.00  |
| Fidelity MoneyBuilder Dividend Y Inc    | 7.60  |
| SPDR® S&P UK Dividend Aristocrats ETF   | 5.40  |
| JPM Emerging Markets Income C Net Inc   | 4.00  |
| L&G Managed Monthly Income Trust I Dist | 3.30  |

### Top 3 Performers (1M)^

| Return (%)                       |      |
|----------------------------------|------|
| SPDR UK Dividend Aristocrats ETF | 3.80 |
| iShares Index Linked Gilts Fund  | 2.68 |
| RWC Enhanced Income Fund         | 1.85 |

### Bottom 3 Performers (1M)^

| Return (%)                             |       |
|--|-------|
| Aviva Investors High Yield Bond Fund   | -1.18 |
| JP Morgan Emerging Markets Income Fund | -1.11 |
| Aviva Investors Higher Income Fund     | -0.56 |