

I Acc USD NAV : 99.42

Structure

Investment Company with Variable Capital (ICVC)

Domicile

Dublin, Ireland

Investment Strategy

Multi-Strategy, Multi-Asset Balanced

Investment Manager

Newscape Capital Group Ltd
FCA regulated 193700

Investment Adviser

Newport Private Wealth Pty Ltd
ASIC regulated 451820

Launch Date

1 August 2017

NAV / Liquidity / Distribution

Daily (accumulation shares only)

Currency

USD base (GBP/EUR/AUD hedged)

Management Fee

A, B, C, R : 1.00% / I : 0.25%

Minimum Initial Investment

A, B, C, R : 7,500 / I : 5,000,000

Minimum Additional Investment

A, B, C, R : 1,000 / I : 500,000

Preliminary Charge

A : up to 5% / B , C , I , R : Nil

Contingent Deferred Sales Charge

A , C , I : Nil

Administrator

CACEIS Ireland Limited

Custodian

CACEIS Bank Luxembourg

Auditor

PricewaterhouseCoopers (Ireland)

Portfolio Commentary

The fund returned +0.08% in August, 30bps ahead of the Financial Express FO Mixed Asset Flexible (USD) fund sector and 22bps behind the ARC USD Balanced PCI. The FO Mixed Asset Balanced (USD) fund sector returned -0.92%. Performance across global asset classes and geographical regions was very mixed in August. Equities in the U.S advanced, as did Japan & Australia, while the UK & mainland Europe fell along with most of the Emerging Markets and other parts of developed Asia. The SAA portfolio contributed least to portfolio returns finishing positive, however, while the sector finished negative. Our LA portfolio finished up around 30bps while the HFRU Hedge Fund Composite Index finished down 1.04%; a pleasing result. Performance across managers in the LA portfolio was a mixed bag. The DAA strategy was the largest positive contributor to the portfolio, returning +1.15%. Gains were made across small, mid & large cap domestic U.S equities, U.S property securities and energy commodities. The only negative contribution came from European equities. Being hedged in non-USD exposures, avoiding most Asia/EM equities and non-energy commodities all proved beneficial.

Investment Objective

The Fund's investment objective is to produce capital growth and a total return (total return includes interest, capital gains, dividends and distributions) higher than that of its peer group(s) while maintaining a lower level of annualised volatility and a focus on reducing the depth and breadth of potential portfolio drawdown.

Investment Strategy

The Fund will aim to achieve its investment objective by utilising a highly diversified portfolio of active strategies and global asset classes that are broadly separated into 3 sub-portfolios:

Strategic Asset Allocation (SAA)

The SAA portfolio aims to provide capital growth with a reduced level of volatility via strategic exposures to a wide range of asset classes. These include equities, fixed income, commodities, alternative strategies, property, money market instruments. The manager's focus is on determining the relative attractiveness of asset classes based on an assessment of the macroeconomic environment, valuations and investor sentiment.

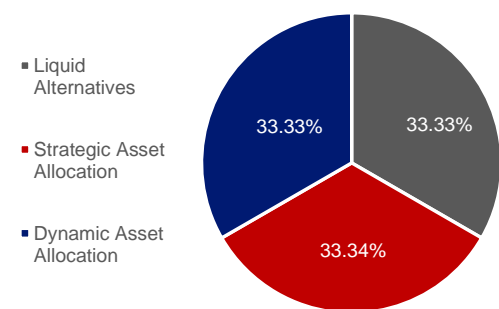
Dynamic Asset Allocation (DAA)

The DAA portfolio aims to provide capital growth whilst maintaining a focus on minimising the potential for deep drawdown that is typically associated with traditional strategic asset allocation. The portfolio uses a systematic active asset allocation strategy covering global equities, property, commodities, fixed income & cash; with a bias towards USD assets. All allocation decisions are made using quantitative methods and are unconstrained. Allocation rules are driven by time-series momentum & trend indicators, expected return and expected volatility factors.

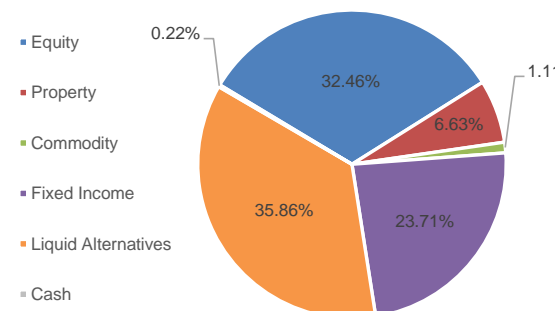
Liquid Alternatives

The liquid alternatives portfolio aims to provide capital growth without the level of volatility and drawdowns typically associated with growth type assets (i.e. equities) and other traditional long-only multi-asset funds. The portfolio is diversified across multiple liquid hedge fund strategies, styles & managers all of whom aim to deliver positive absolute returns regardless of economic and financial market conditions. Underlying managers have track records in producing attractive risk/return numbers and have a low correlation to each other. All managers trade liquid instruments, have good liquidity terms, operate in UCITS compliant structures and are monitored on both quantitative and qualitative measures.

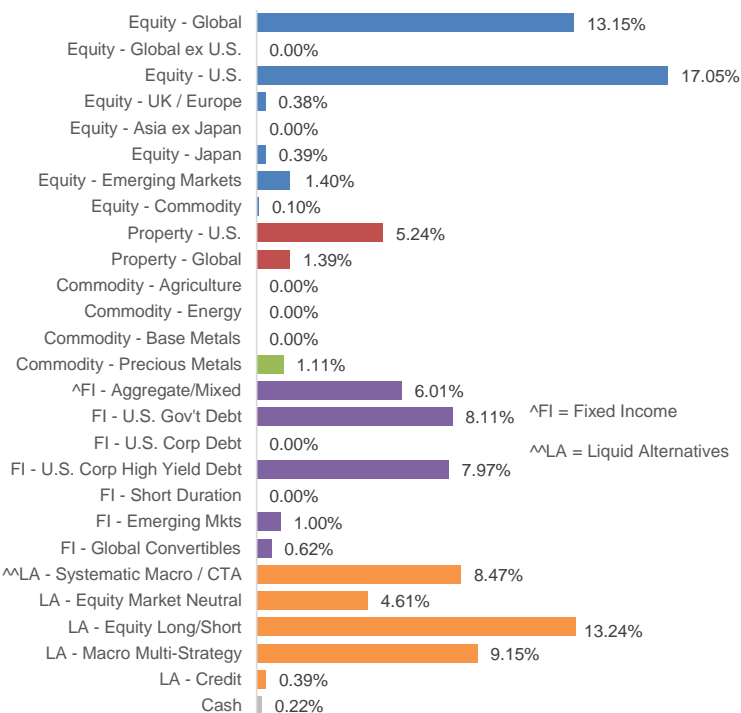
Target Strategy Allocation



Current Asset Allocation



Current Asset Allocation



Asset allocation as of 4 September 2018 - Source: Newscape Capital Group

Rounding may mean that the sum of the % allocations does not exactly equal 100%

August 2018

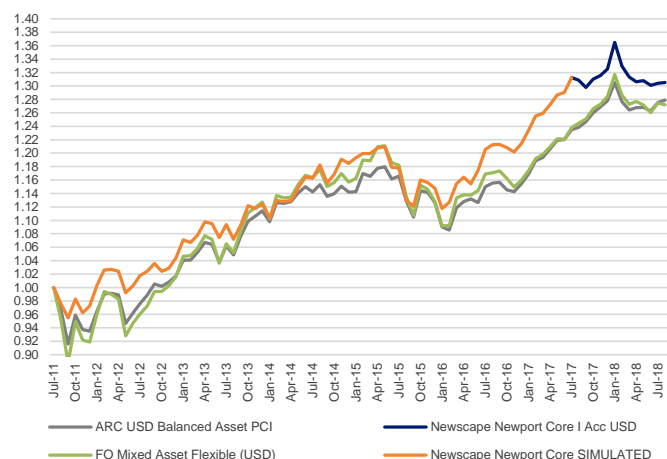
UCITS V

All fact sheet data is as at 31/08/2018

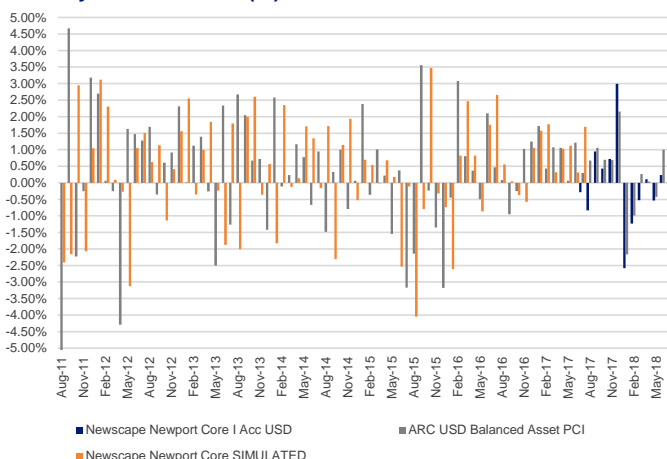
Performance	Returns (%)								Statistics		
	1 month	3 months	6 months	YTD	3 Year	3 Year Ann.	Since Incep.	Since Incep. Ann.	Max Drawdown	Sharpe	Volatility
Newport Core Fund I Acc (USD)	0.08	-0.21	-1.85	-1.53	15.48	4.91	30.50	3.82	-7.60	0.61	5.42
ARC USD Balanced PCI	0.30	0.87	0.18	0.12	13.29	4.25	27.91	3.53	-8.40	0.52	5.9
FO Mixed Asset Flexible (USD)	-0.22	0.01	-1.12	-0.98	12.01	3.85	27.18	3.45	-11.21	0.40	7.44

Source: Financial Express (Holdings) Limited & Newport Private Wealth. Returns are to last month end. Statistics are since inception of simulated data. See disclaimer below for further details

Cumulative Returns Chart

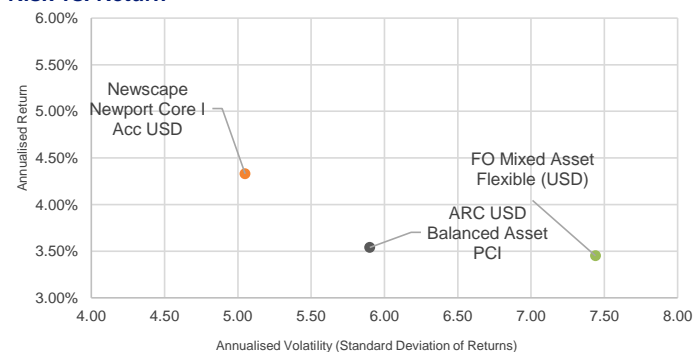


Monthly Returns Chart (%)



Source: Financial Express (Holdings) Limited & Newport Private Wealth. Returns are since inception of simulated data to last month end. See disclaimer below for further details

Risk vs. Return



Source: Financial Express (Holdings) Limited & Newport Private Wealth. Risk vs. Return figures since inception of simulated data. See disclaimer below for further details

Contact Details

Newscape Capital Group
+44(0)2070244810
info@newscapegroup.com

Newport Private Wealth
+61(0)390270401
enquiries@newportpw.com

NP Distribution
+62-2129181370
www.npdistribution.net

Fund Registrations

- UK - FCA Recognised
- SIPP Eligible
- Singapore – MAS Restricted Scheme
- Australia - Wholesale Investors

Fund Access

- Direct via application form
- Offshore life company portfolio bonds
- Non-life open architecture platforms
- Contact the Global Distributor for further information



Charlie Morris - Investment Manager

c.morris@newscapegroup.com

Charlie Morris is Chief Investment Officer at Newscape. Prior to Newscape Charlie spent 17 years at HSBC Global Asset Management as the Head of Absolute Return managing a multi-asset fund range with assets in excess of \$3 billion.



Gavin Duckett - Investment Adviser

gavin@newportpw.com

Gavin Duckett is Managing Director and Portfolio Manager at Newport. Prior to Newport Gavin spent 10 years at various wealth management firms across Australasia running asset allocation, manager selection and quantitative model research.

Disclaimer : Issued in the United Kingdom by Newscape Capital Group Ltd ("Newscape") of 86 Jermyn Street, London SW1Y 6JD; authorised and regulated by the Financial Conduct Authority (193700). Newscape is registered in England & Wales: 03944811. Distributed by Newport Distribution Limited, The Newport Core Fund (the "Fund") is an open-ended sub-fund of Newscape Funds plc (the "Company"), an umbrella fund with segregated liability between sub-funds, incorporated with limited liability as an investment company with variable capital ("ICVC") under the laws of Ireland, registered number C172063 and therefore qualifies as a UCITS under all relevant laws and regulations. The Fund is a recognised collective investment scheme for the purposes of Section 264 of the UK Financial Services and Markets Act 2000 ("FSMA"). This document is for information purposes only and does not constitute advice, an offer or solicitation to invest in the Fund. Any decision to purchase or sell securities should be made solely on the information contained in the Fund's Offering Memorandum, Supplement and Key Investor Information Document (KIID) ("Fund Documents"). It is not intended for distribution or use by any person or entity who is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited. Past performance is not a guide to future performance; investments may go down as well as up, and you may get back less than your original investment. Investments in Emerging Markets may carry a higher level of risk than other investments. Full details of the investment risks and charges are contained within the Fund Documents. The information contained in this document is believed to be correct, complete and accurate and every effort has been made to represent accurate information. However, no representation or warranty, expressed or implied, is made as to the accuracy, completeness or correctness of the information contained in this document. Newscape assumes no responsibility or liability for any errors or omissions with respect to this information. Unless otherwise stated, the source of all figures contained herein is Newscape. If you are uncertain with regards to any of the matters contained within this document you should seek independent financial advice. All data provided is from Newscape Capital Group Ltd ("Newscape") and is for informational purposes only.

Fact Sheet Data : Performance figures presented prior to launch on 1 August 2017 are simulated. The inception of simulated data is 31/07/2011. Orange table and chart data indicate the inclusion of simulated data. Blue table and chart data indicate actual live fund data. The performance of the Strategic Asset Allocation component is that of Momentum's Harmony US Dollar Growth Fund Class E and the MSCI Emerging Markets Index. The performance of the dynamic asset allocation component is that of Newport's systematic Global Dynamic Asset Allocation Index (USD) Gross. The performance of the absolute return component assumes the same equal weighting to each of the managers at fund launch with an annual rebalance in June of each year. The weightings to each of the 3 portfolio components are rebalanced back to target weightings monthly. Simulated returns are expressed in USD and are net of an assumed institutional OCF of 1% p.a. Performance figures reflect reinvestment of capital gains and dividend income and do not take into account any taxes payable by the investor. Returns of greater than 1 year are cumulative unless otherwise stated and Statistics are annualised since inception of simulated data. Inception of simulated data = 31/07/2011. Risk free rate 0.50%. Market data source = Financial Express (Holdings) Ltd. FO Mixed Asset Flexible = the Financial Express FCA Recognised Offshore Mixed Asset Flexible fund sector. ARC USD Balanced Asset PCI = is a part of the Asset Risk Consultants Private Client Indices series