Newscape Opportunistic Portfolio

Newscape CAPITAL GROUP

Blended Style - February 2019

Investment Approach:

The Newscape Managed Portfolio Service offers a range of risk graded multi-asset portfolios. There are 5 total return portfolios ranging from Defensive through to Growth. Our base case Strategic Asset Allocations, which are constructed with reference to 20 years of underlying asset class data, aim to optimise expected return at a given level of risk over the longer term. The 'Blended Style' portfolios predominately hold passively managed Investment funds. However, actively managed funds are also used where we believe they can add value without taking the Ongoing Charges Figure (OCF) of the portfolio above 0.3%.

Portfolio Objective:

The objective is to deliver a total annual return in the range of 6.0% - 8.0% over the longer term.

Portfolio Risk:

A medium to higher risk portfolio aimed at investors who are able to accept a higher level of risk, but still want less volatility than they would experience if entirely exposed to global equity markets. (Volatility target 8.0% - 13.0% per annum over the longer term).

Portfolio Details:

Launch date	31 Dec 2012
Pricing Frequency	Daily
Dealing Frequency	Daily
Base Currency	GBP
Investment Management Fee	0.25% +VAT
Underlying Max OCF	0.30%

Portfolio Managers:

James Hutson,
Head of Portfolio Construction
j.hutson@newscapegroup.com

Ryan Janpas,
Investment Analyst
r.janpas@newscapegroup.com

RISK RATING 7 defaqto

defaqto 2018 ★★★★★ DFM MPS on Platform

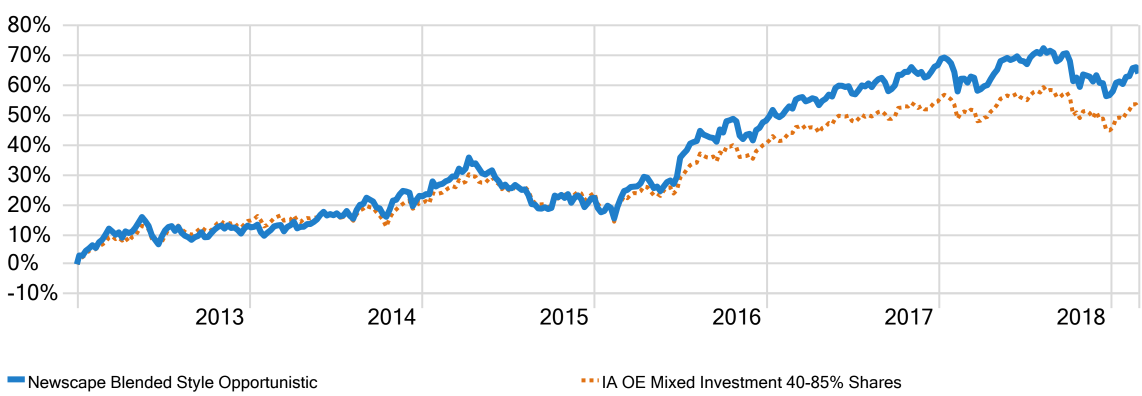
Portfolio Review

The Portfolio was up 1.20% for the month of February and is up 4.65% year to date. Within the portfolio, the strongest performers were the iShares Automation & Robotics ETF (+3.99%) and Fidelity Index Pacific ex Japan Fund (+2.76%). The worst performing funds in the portfolio were the iShares Global Government Bond ETF (-1.97%) and the Physical Gold ETF (-1.59%).

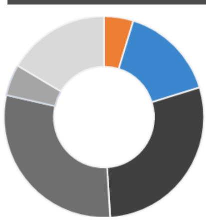
Total Returns	1M	3M	6M	YTD	2016	2017	2018	S/I*
Newscape Blended Style Opportunistic	1.20	0.36	-4.08	4.65	21.10	12.56	-6.05	63.84
IA OE Mixed Investment 40-85% Shares	1.42	0.69	-3.88	4.80	13.28	10.05	-6.07	52.06

Since Inception (S/I) Date* 31 Dec 2012 As of 28/02/2019

Total Return Chart*



Asset Allocation^



^Source: Newscape. As of 28/02/2019

Geographic Allocation (Equities only)^

Top 10 Allocated Holdings^	(%)
Liontrust Special Situations I Inc	8.57
iShares FTSE 100 ETF GBP Acc	8.56
iShares £ Ultrashort Bond ETF GBP Dist	8.55
M&G North American Value GBP I Acc	8.13
HSBC EURO STOXX 50 ETF	6.82
Fidelity Index World P Acc	6.70
iShares Core S&P 500 ETF USD Acc	5.45
Vanguard FTSE 250 ETF	5.06
Fidelity Index Emerging Markets P Inc	4.88
Fidelity Index Japan P Acc	4.41

Top 3 Performers (1M)^	Return (%)
iShares Automation & Robotics ETF	3.99
Fidelity Index Pacific ex Japan Fund	2.76
HSBC Euro Stoxx 50 ETF	2.74

Bottom 3 Performers (1M)^	Return (%)
iShares Global Government Bond ETF	-1.97
Physical Gold ETF	-1.59
Fidelity Index Japan Fund	-1.06

Newscape Capital Group Ltd is authorised & regulated by the Financial Conduct Authority: 193700 I Registered in England & Wales: 03944811