

### Investment Approach:

The Newscap Managed Portfolio Solution (NMPS) is a range of risk graded multi-asset portfolios, with strategies ranging from Defensive to Growth (& Income), aimed at the medium-longer term investor. A "tactical" asset allocation overlay allows the strategic allocations to be adjusted in order to take advantage of 'shorter term' market opportunities and/or limit exposure to asset classes deemed to have 'shorter term' market risk. The 'Passive' mandate is fulfilled through the use of passive investment funds (including trackers & Exchange Traded Funds) using our top-down investment process.

### Portfolio Objective:

The objective is to deliver a total annual return in the range of 5.2% - 7.5% over the longer term.

### Portfolio Risk:

A medium risk portfolio which aims to provide investors with access to a broad spectrum of asset classes and a more balanced or medium level of risk and return. (Volatility target 5.0% - 9.0% per annum over the longer term).

### Portfolio Details:

Launch date 01 Aug 2016  
 Pricing Frequency Daily  
 Dealing Frequency Daily  
 Base Currency GBP  
 Investment Management 0.25% +VAT  
 Fee  
 Ongoing Charges Figure 0.17%

### Investment Team:

James Hutson,  
 Head of Portfolio Construction  
 j.hutson@newscapgroup.com

Ryan Janpas,  
 Senior Analyst  
 r.janpas@newscapgroup.com



### Portfolio Review

The Portfolio was up 2.73% for the month of May and is down 7.85% year to date. Within the portfolio, the strongest performers were the HSBC Euro Stoxx 50 ETF (+8.68%) and Fidelity Index Japan ETF (+7.52%). The worst performing funds in the portfolio were the iShares Treasury Bond ETF (-0.31%) and the iShares Core UK Gilt ETF (+0.02%).

Total Returns	1M	3M	6M	YTD	2017	2018	2019	S/I*
Newscap Balanced	2.73	-3.20	-6.81	-7.85	9.86	-6.05	14.24	16.25
IA Mixed Investment 20-60% Shares	2.73	-2.36	-4.37	-5.55	7.20	-5.11	12.08	11.50

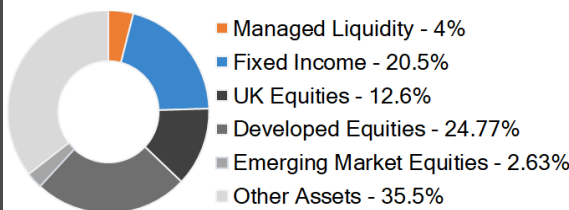
Since Inception (S/I) Date\* 01 Aug 2016

As of 31/05/2020

### Total Return Chart\*

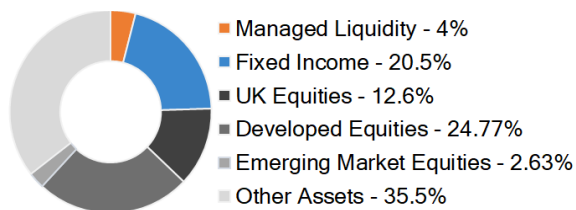


### Asset Allocation^



^Source: Newscap. As of 31/05/2020

### Geographic Allocation (Equities only)^



### Top 10 Allocated Holdings^ (%)

iShares £ Ultrashort Bond ETF GBP Dist	17.51
iShares Core S&P 500 ETF USD Acc	15.40
Fidelity Index World A Acc	7.60
iShares Core FTSE 100 ETF GBP Dist	6.91
HSBC EURO STOXX 50 ETF	5.67
L&G Short Dated £ Corporate Bd Idx C Acc	5.02
FP Foresight UK Infras Inc A GBP Acc	4.81
BNY Mellon Glb ShrtDtd HY Bd GBP W Acc H	4.50
iShares MSCI UK Small Cap ETF GBP Acc	4.16
Vanguard FTSE 250 UCITS ETF	3.59

### Top 3 Performers (1M)^

HSBC Euro Stoxx 50 ETF	8.68
Fidelity Index Japan Fund	7.52
iShares Core S&P 500 ETF	6.85

### Bottom 3 Performers (1M)^

iShares Treasury Bond ETF	-0.31
iShares Core UK Gilt ETF	0.02
iShares Ultrashort Bond ETF	0.20

All data provided is sourced from Morningstar unless otherwise specified, and is for informational purposes only. This fact sheet is approved and issued by Newscap Capital Group ("Newscap") which is authorised and regulated by the Financial Conduct Authority (193700) where Newscap Capital Group is the Investment Manager of the portfolio. It is intended only for use by Financial Advisors and not for distribution to retail investors; if you are uncertain with regards to your eligibility you should seek independent professional advice on the matter. This document does not constitute professional advice, or an offer, or a solicitation of an offer, to sell securities and no securities are to be offered or sold other than to persons whose ordinary activities involve them in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of their businesses, or otherwise in circumstances which have not resulted and will not result in an offer to the public within the meaning of the Financial Services and Markets Act 2000. The Model Portfolio Service is not suitable for all types of investor and investor accounts on the Investment platform may only be attached to it by the instruction of a professional Financial Adviser. Past performance is not necessarily a guide to the future performance, investments can go down as well as up. Market and currency movements may cause the value of investments and the income from them to fall as well as rise. Whilst all reasonable care has been taken in preparing this fact sheet, the information contained herein has been obtained from sources that we consider reliable but we do not represent that it is complete or accurate and it should not be relied upon as such. All return figures have been calculated as compounded returns. The performance figures included are calculated net of underlying fund manager fees but do not encompass platform fees or Newscap's Investment Manager fee. Neither Newscap, its officers or employees shall be in any way responsible for its content. All trading strategies are denominated in Sterling unless otherwise stated. It is the responsibility of all users to be informed and to observe all applicable laws and regulations of any relevant jurisdiction, and to satisfy themselves that their use of this information and any subsequent investment in the portfolio is permissible under the applicable laws, rules and regulations of any applicable government, governmental agency, or regulatory organisation where they reside. Ongoing charges figure refers to underlying holdings only. All allocations are calculated to two decimal places.